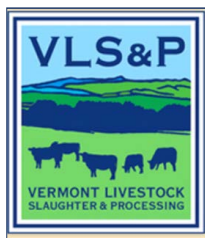


ARPA Economic Development Projects (proposed) 2021

Vermont Department of Economic Development



Vermont Livestock Slaughter & Processing, Facility Modernization; Ferrisburgh, VT [\$4.275M]

Vermont Livestock Slaughter and Processing Company is a meat harvesting and processing company located in Ferrisburgh Vermont. The company has operated for over fifty years, providing meat products for commercial farms and individual consumers. Due to the limited capacity of their current facility, VLS&P will be modernizing the facility to meet the current demand for their services. The new facility will allow the company to increase the number of farms and producers they serve as well as their output by over 50%. The increased production will create ten new skilled positions for VLS&P to recruit and train. The total project cost is \$4,275,000.



Vermont Farmers Food Center HoVA Food Hub Expansion; Rutland, VT [\$2.3M]

Vermont Farmers Food Center, has developed a plan to construct the Heart of Vermont Agriculture (HoVA) Produce Packing Center and a Commercial Kitchen in an Opportunity Zone near downtown Rutland. The two facilities located on the 2.93 acre campus will form the HoVA Food Hub. The Hub will create two new full time jobs, prepare 25 students for the culinary market and help over 50 farm businesses generate a projected \$2 million dollars in annual sales over the next five years. The total cost of the project is estimated to be \$2.3M.



Yellow Barn Business Accelerator; Caledonia, VT [13M]

The Town of Hardwick in collaboration with the Northeast Kingdom Development Corporation plan to revitalize the Yellow Barn property, constructing a new two-story multi-purpose accelerator. There are two anchor tenants: The Cellars at Jasper Hill and Cabot. Jasper Hill will age their cheese in the new facility and Cabot will operate a retail destination in the historic barn. The accelerator will create 40-50 permanent, full time jobs for Jasper Hill and 10 for Cabot. The increased capacity will allow Jasper Hill to increase its cheese production by 350,000 pounds annually, generating an additional \$1 million in dairy farm revenue. The total cost of the project is projected to be \$13M.



Redevelopment of the IDE building for Zion Growers; St. Johnsbury, VT [\$1.5M]

Zion Growers, a local hemp company with the option to purchase the E.T & H.K Ide property, plans to convert the location into a Industrial hemp processing facility. The proposed facility will process and store hemp. The company will serve local farmers, providing them with a streamlined process for selling their crop as well as manufacturers of hemp based products that are able to utilize Zion's four byproducts (biomass, hurd, grain and fiber). The new facility is projected to create 35 full time positions. The total cost of the project is \$1.5M.

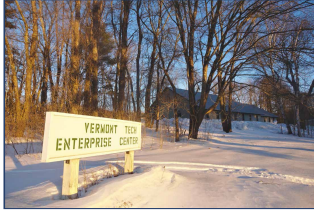


Redevelopment of the former FONDA site; St. Albans, VT [\$887,900]

The FONDA site located within an opportunity zone on Lower Newton Street in St. Albans will be redeveloped into the new headquarters of the Genesee & Wyoming's American Rail Dispatching Center (ARDC). The Connor Group will construct a 10,000 square foot building on the 4.5 acre property for ARDC. The City will manage and complete the cleanup, an access road and utilities before selling to the developer by summer of 2021. The new facility is one of the three planned buildings at the FONDA site, the city is actively pursuing tenants for the other two lots. Moving the headquarters allows ARDC to retain 63 jobs within the St. Albans City Downtown. The proposed total cost of the project is \$887,000 and will leverage \$440,000 in NBRC Grants, \$550,00 from ACCD RLF, \$500,000 private investment and \$1,000,000 from the Tax Increment Financing passed by St. Albans City Voters on March 3, 2020.

For more information, please contact:

Joan Goldstein: Joan.Goldstein@vermont.gov



Building Redevelopment for Enterprise Daycare; Orange, VT [\$3M]

Green Mountain Economic Development has agreed to purchase and redevelop the vacant lower building at the enterprise center located in Randolph. The property is currently owned by VTC, if purchased, GMEDC plans to completely renovate the site and lease the 10,700 square foot facility to Orange County Parent Child Center. The new building will improve child care access throughout the area, offering services for up to 86 children and counseling for families. Orange County Parent Child Center hopes to begin renovations this year and open August 1st, 2022. The projected cost of the project is \$3M.